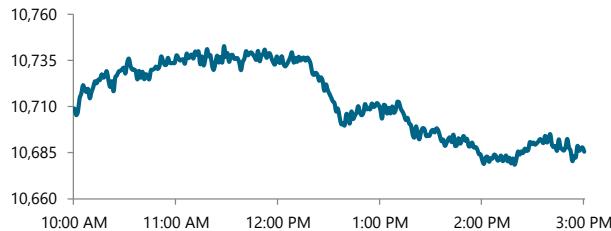


Daily Markets Overview

7 June 2021

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	10,685	-0.1	-0.1	23.0	32.5
Saudi (NOMUC)	23,486	-2.9	-2.9	-10.5	NA
Energy	5,550	0.0	0.0	3.0	35.0
Materials	7,288	-0.2	-0.2	26.8	43.8
Capital Goods	8,837	1.9	1.9	35.2	32.4
Com. & Prof. Svc	4,357	0.2	0.2	7.3	NA
Transportation	6,154	-0.2	-0.2	27.1	NA
Cons. Durables & Apparel	8,077	4.3	4.3	41.2	NA
Consumer Services	4,830	0.0	0.0	13.2	NA
Media	17,044	2.6	2.6	66.8	NA
Retailing	10,615	0.3	0.3	24.1	44.7
Food & Staples Retailing	10,962	0.2	0.2	4.0	33.0
Food & Beverages	5,900	0.6	0.6	8.0	33.2
Health Care Equipment	7,495	-0.5	-0.5	32.6	39.9
Pharma, Biotech & Life Science	6,082	-0.8	-0.8	17.6	NA
Banks	9,856	-0.4	-0.4	29.9	22.7
Diversified Financials	7,955	5.0	5.0	73.1	NA
Insurance	6,514	1.0	1.0	8.1	38.0
Telecommunication	8,471	-0.9	-0.9	22.8	26.0
Utilities	5,428	-0.8	-0.8	17.8	22.9
REITs	4,967	-0.5	-0.5	15.9	37.6
Real Estate	3,609	0.4	0.4	19.5	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
AlAbdullatif Industrial Investment Co.	37.45	10.0%	623
Baazeem Trading Co.	109.40	10.0%	111
Astra Industrial Group	41.60	9.9%	100
Saudi Vitrified Clay Pipes Co.	103.20	9.9%	260
Kingdom Holding Co.	10.28	6.6%	64

Source: Tadawul

Upcoming General Assembly Meetings

Company	Date
Al Alamiya for Cooperative Insurance Co.	7-Jun-21
Arabian Shield Cooperative Insurance Co.	9-Jun-21
Methanol Chemicals Co.	9-Jun-21
Bawan Co.	10-Jun-21
Filing and Packing Materials Manufacturing Co.	10-Jun-21
Salama Cooperative Insurance Co.	13-Jun-21

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of June 6, 2021
(2) WTD: Week to Date and YTD: Year to Date

Saudi Market Update

- TASI closed 0.1% lower at 10,685, while NOMUC declined 2.9% to 23,486 on Sunday. TASI traded value totaled SAR 14.9bn and averaged SAR 10.2bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 23.3% of the daily traded value.
- MSCI Emerging Markets was closed for trading on Sunday.
- Banks and Materials declined 0.4% and 0.2%, respectively. Telecom declined 0.9%. Diversified Financials (up 5.0%) was the best performing sector. Among stocks, AlAbdullatif Industrial Investment Co. (2340/ALABDUL AB), Baazeem Trading Co. (9503/BAAZEEM AB), and Astra Industrial Group (1212/ASTRA AB), led the gainers.
- According to the Saudi Central Bank (SAMA), Saudi bank loans granted to the public and private sectors increased 15% by the end of April 2021 to SAR 1.97tn (USD 525bn), compared to SAR 1.71tn (USD 455bn) a year earlier. Private sector lending also rose 14% to SAR 1.88tn (USD 502bn) for the same month, compared to SAR 1.65tn (USD 439bn) in the same period last year. (Source: Argaam)
- Saudi Central Bank (SAMA) revealed that Saudi banks' investments in treasury bonds increased by SAR 5.8bn (USD 1.6bn) M/M to SAR 447.3bn (USD 119bn) in April 2021. SAMA's foreign assets declined by SAR 21.5bn (USD 5.7bn) in April to around SAR 1.83tn (USD 489bn). (Source: Argaam)
- The Ministry of Commerce issued 220 licenses in the precious metals and gemstones sectors since early 2021. The Ministry issued 270 licenses in the industry last year. However, a total of 136 violations were recorded year-to-date, compared to 443 in 2020. (Source: Argaam)
- Ataa Educational Co. (4292/ATAA AB) announced the extension of the duration of the binding memorandum of understanding (MoU) signed with Arabian Education and Training Group Co., to acquire 100% of the company's shares in exchange for cash and shares in Ataa Educational, for additional 90 working days. Ataa Educational said that 50% of the work on the deal has been completed, expecting the deal to be finalized during the extension period. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Saudi Industrial Services Co.	47.00	-2.1%	26
Saudi Industrial Investment Group	36.25	-2.0%	33
Wafrah for Industry and Development Co.	175.40	-2.0%	117
Al Mashaar REIT	11.76	-2.0%	41
Jadwa REIT Al Haramain Fund	10.30	-1.9%	65

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Tabuk Agriculture Development Co.	44.00	3.4%	1160
Saudi Advanced Industries Co.	55.80	6.5%	969
AlAbdullatif Industrial Investment Co.	37.45	10.0%	623
Al Gassim Investment Holding Co.	33.25	6.2%	400
Alinma Tokio Marine Co.	38.50	4.6%	338

Source: Tadawul

Daily Markets Overview

7 June 2021

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	2,821	-0.1	-0.1	13.2	21.2
Abu Dhabi (ADX)	6,623	0.3	0.3	31.3	22.4
Kuwait (KSE)	6,218	0.1	0.1	15.8	NA
Qatar (QE)	10,739	-0.1	-0.1	2.9	18.2
Oman (MSM)	3,966	0.8	0.8	8.4	12.1
Bahrain (BSE)	1,542	0.2	0.2	3.5	26.5
DJMENA Index	682	-0.1	-0.1	17.2	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,230	0.9	0.6	12.6	29.9
US (NASDAQ 100)	13,814	1.5	0.5	7.2	32.2
UK (FTSE 100)	7,069	0.1	0.7	9.4	NA
Germany (DAX)	15,693	0.4	1.1	14.4	33.6
France (CAC 40)	6,516	0.1	0.5	17.4	46.6
Russia (MICEX)	3,807	0.1	2.1	15.8	10.8
Japan (Nikkei)	28,942	-0.4	-0.7	5.5	20.3
Hong Kong (HSI)	28,918	-0.2	-0.7	6.2	13.5
South Korea (KOSPI)	3,240	-0.2	1.6	12.8	20.7
China (SHCOMP)	3,592	0.2	-0.2	3.4	16.2
India (NIFTY)	15,670	-0.1	1.5	12.1	30.8
Brazil (IBOV)	130,126	0.4	3.6	9.3	15.9
Turkey (BIST 100)	1,433	0.3	0.8	-3.0	9.7
Egypt (EGX30)	10,055	0.0	-1.8	-7.3	NA
MSCI Emerging Markets	1,382	-0.1	1.5	7.0	17.3
MSCI World	2,997	0.8	0.6	11.4	29.9

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	71.9	0.8	3.2	38.8	80.7
Natural Gas (\$/mmbtu)	3.1	1.8	3.7	22.0	20.8
Gold (\$/oz)	1,892	1.1	-0.6	-0.4	11.3
Silver (\$/oz)	27.8	1.3	-0.5	5.3	57.5
Platinum (\$/oz)	1,169	0.6	-1.3	9.1	40.1
Copper (\$/t)	9,940	1.7	-3.0	28.3	80.7
Zinc (\$/t)	2,990	0.9	-1.8	9.5	48.0
Lead (\$/mt)	2,148	-2.1	-2.7	8.9	26.6
Wheat (\$/bu)	688	1.7	3.7	7.4	28.3
Corn (\$/bu)	683	3.1	4.0	41.1	88.3
Sugar (\$/lb)	17.7	1.6	2.0	14.3	46.6

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.13	0.00	-0.11	0.00
Saudi Arabia	0.79	0.00	-0.03	0.66
UAE	0.47	0.12	-0.04	0.34
Kuwait	1.50	0.00	0.06	1.37
Qatar	1.17	0.00	0.05	1.05
Bahrain	1.61	0.00	-0.65	1.48

Source: Reuters

NOTES:

(1) Prices updated as of June 4, 2021 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- Global markets were closed for trading on Sunday.
- Asian markets are trading mixed on Monday. China is down 0.2%. Both Japan and South Korea are up 0.4%. Hong Kong is trading 0.8% lower, while India is trading 0.2% higher, in the morning session.
- GCC markets ended mixed on Sunday. Dubai declined 0.1%, while Abu Dhabi gained 0.3%. Kuwait increased 0.1%, while Qatar decreased 0.1%. Oman and Bahrain ended 0.8% and 0.2% higher, respectively.
- According to reports, banks across the Gulf area slashed cash dividends for 2020 by 45.4% or USD 6.6bn (SAR 24.7bn) to USD 8.0bn (SAR 30bn) compared to USD 14.6bn (SAR 54.8bn) in 2019, as a result of the effect of the COVID-19 pandemic. Bahraini banks made the largest reduction in cash dividends at 72.4%. (Source: Decypha)
- Dubai Electricity and Water Authority (DEWA) revealed that Dubai's electricity capacity has reached 12,900 megawatts (MW), rising tenfold when compared to the 1990s. DEWA added that Dubai's installed production capacity of electricity is expected to rise next July to 13,200MW, with the launch of the 300MW first project as part of the 900MW fifth phase of the Mohammed bin Rashid Al Maktoum Solar Park. (Source: Decypha)
- Dubai's Roads and Transport Authority (RTA) has awarded a contract for constructing internal roads project at three residential communities – Al Quoz 2, Nad Al Sheba 2 and Al Barsha South 3. The network, which spans 34.4km in length, is expected to be completed in 2H22. (Source: Decypha)
- Dubai's Emirates National Oil Co. (ENOC) group has opened two new service stations in Sharjah, bringing the total number of Enoc's service stations to nine in Sharjah and 155 across the UAE. Located in Al Rahmaniya residential area on the E611, both service stations are part of a larger plan to construct 12 new stations in Sharjah by the end of the year. (Source: Trade Arabia)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended June 4 (prior: -5.1mn barrels) will be announced on June 9. (Source: Trading Economics)
- US jobless claims for the week ended June 5 (prior: 385K) will be announced on June 10. (Source: Trading Economics)
- Japan's Industrial Production for April 2021 (prior: 1.7% M/M) will be announced on June 14. (Source: Trading Economics)

Coming Up

Daily Markets Overview

7 June 2021

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